

**PUBLIC NOTICE
EXCHANGE OF REAL ESTATE**

Pursuant to North Carolina General Statute § 160A-271, the Durham City Council states its intention to authorize the exchange of certain City-owned property for certain property currently owned by Tyrone K. Newman, who is under contract to sell the property to David Nicewicz and Kathryn J. Clove ("Nicewicz and Clove"). The City of Durham will simultaneously exchange the City-owned property for certain property after Mr. Newman conveys the property to Nicewicz and Clove.

The exchange involves the following:

The City's land is an approximately 11,064 square foot lot located at 1012 Washington Street, parcel # 105651 and is currently valued at \$9,600.00. The City will be conveying 7,716 square feet of fee simple interest in this parcel but is retaining a 10 foot wide strip of public right-of-way in fee simple behind the east curb line of Washington Street.

Nicewicz and Clove are acquiring two vacant lots from Tyrone K. Newman. Lot 1 is located at 417 W. Markham Avenue, parcel # 105649, and contains approximately 13,329 square feet. Lot 2 is located at 220 Macon Street, parcel # 105660, and contains approximately 15,812 square feet. The combined value of these two lots is \$13,500.00. Nicewicz and Clove will convey 15,005 square feet of fee simple interest in these parcels to the City.

In further consideration, Nicewicz and Clove will also pay \$1,150.00 to the City.

The Durham City Council intends to authorize the exchange of properties described above at their regular meeting on November 19, 2012.